

Explanation of variances – pro forma

Name of smaller authority: _____ **LIDDINGTON PARISH COUNCIL** _____

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	6,700	8,375	1,675	20%	Due to the additional responsibilities under transfer of services it was necessary to increase the precept by 20% to cover the costs of grounds maintenance contract
Box 3 <i>Total other receipts</i>	2,926	9,962	7,036	290%	Receipts: Transitional funding of £5,172 from SBC Transparency Fund grant of £490 CIL payment of £3126 VAT refund £491 Less: Reduction in CTSG - £77.00
Box 4 <i>Staff costs</i>	1,702	2,105	403	19%	Increase in hours due to additional workload from transfer of responsibilities. Annual increase in salary
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	6,958	11,039	4,081	37%	Additional costs related to transfer of services
Box 7 <i>Balances carried forward</i>	22,942	28,135	5,193	18%	Cil Payment £3192 included, £22,000 ringfenced for specific purposes
Box 9 <i>Total fixed assets & long term investments & assets</i>	27,633	26,762	871	3%	Not required
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A

Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: CIL amount of £3,192 included ring fenced for playing field improvements £9,000 contingency for grounds maintenance contract £12,000 ringfenced for specific purposes
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